



Freight **TEAMSTERS** UPDATE

JUNE 23, 2009

Teamsters, YRCW To Begin Negotiations June 29

The Teamsters National Freight Industry Negotiating Committee (TNFINC) will begin negotiations with YRC Worldwide, Inc. (YRCW) on Monday, June 29.

The negotiations are aimed at addressing YRCW's short term operating cash needs. The negotiations will take place at the Teamsters' Headquarters in Washington, D.C. The union is also reaching out to other stakeholders, including the pension funds and banks.

"We are entering these negotiations with the expectation that YRCW's banks and other stakeholders will also cooperate in helping solve the company's immediate cash needs," said Tyson Johnson, Teamsters National Freight Division Director.

On June 22, 2009, Johnson sent a letter to Mike Smid, president of YRC Inc. and chief operations officer of YRCW, confirming the start of negotiations (see attached letter).

For updates, visit the Teamsters' web site, www.teamster.org