

# *Teamsters and Food Employers Security Trust Fund*

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## **IMPORTANT RETIREE NOTICE**

**TO: ALL RETIRED PARTICIPANTS OF THE  
TEAMSTERS AND FOOD EMPLOYERS SECURITY TRUST FUND**

**FROM: THE BOARD OF TRUSTEES**

**RE: AUTOMATIC CLEARING HOUSE (ACH)**

As you are aware, all Retirees participating in the *Teamsters and Food Employers Security Trust Fund* must make a monthly co-payment to the Trust Fund in order to maintain their health and welfare coverage. Wouldn't your life be easier if you didn't have to remember to make your retiree co-payment every month? With this in mind, the Trust is giving you the option to enroll in the payment method known as Automatic Clearing House (ACH).

If you elect to enroll in ACH, the amount of your monthly co-payment will automatically be deducted from your checking account and deposited into the Trust Fund's bank (Comerica Bank). This automatic deduction will be indicated on your monthly bank statements.

The ACH deduction from your account will occur on the 10<sup>th</sup> day of every month. If the 10<sup>th</sup> day is a weekend or a holiday, the deduction will occur on the next business day. Upon completion of the transaction, Comerica Bank will notify Southwest Administrators and your eligibility will be updated.

Remember, the payment deducted from your account on the 10<sup>th</sup> of the month is for the following months coverage. ~~For example, the ACH deduction on April 10<sup>th</sup> is for coverage for the month of May.~~

In order to participate in the ACH payment method, you must have a checking account, and you must sign the enclosed authorization form and return it to Southwest Administrators, attention Michael Susnar, at the above address along with a voided check from your account.

**If you elect ACH, the process of setting up your ACH account could take as long as 60 days. You will be advised when the first ACH transfer will be made and the coverage month to which the payment will be applied. IT IS IMPERATIVE THAT YOU CONTINUE TO SUBMIT YOUR MONTHLY RETIREE CO-PAYMENTS UNTIL THE EFFECTIVE DATE STATED IN THE NOTIFICATION YOU WILL RECEIVE FROM THE ADMINISTRATIVE OFFICE. Failure to maintain your account in a current status until the effective month of your ACH activation will result in permanent termination of your retiree health and welfare coverage. If you have made future payments for your retiree health and welfare coverage, you may still elect ACH and the deductions will start on the month that your next retiree co-payment is due. Again, you will be notified of the effective date by the Administrative Office.**

2/08